



Practice Plus Group

Practice Plus Group Topco Limited

Unaudited financial results for the six months
ended 31 March 2024



Group Overview and financial highlights



- The Group has continued to grow its revenue year on year with profitability impacted by cost inflation.
- The table below shows the key performance indicators for the Group's operations for the six months ended 31 March 2024.

H1 FY24 Results £m	Revenue		EBITDA ¹	
	2024	2023	2024	2023
Health in Justice	116.5	98.9	12.3	10.7
Integrated Urgent Care	61.1	59.8	4.3	6.1
Secondary Care	113.4	103.4	11.6	10.7
Central Services & Eliminations	(0.3)	(0.2)	(3.5)	(3.1)
Total Group	290.8	261.9	24.7	24.4

- Health in Justice has had contract wins and retentions during H1 with net growth in both revenue and EBITDA.
- Integrated Urgent Care has seen a modest increase in revenue with reduced Winter funding, this combined with higher staff costs have led to a reduction in EBITDA.
- The Secondary Care division continues to see revenue increases as volumes and productivity have improved. EBITDA has grown but is still impacted by inflationary cost pressures. The Group has launched a new sub-brand for its self-pay surgery options to market directly to consumers. This has been supported by a new advertising campaign across all media platforms including television.
- Central Services costs were higher due to additional headcount and project costs.

¹ EBITDA is the Group's key profitability metric, being operating profit/(loss) for the period adjusted for non-recurring items, depreciation, amortisation and impairment.